

The 2022/2023 Draft Statement of Accounts for Blaenau Gwent County Borough Council are being

The Statement of Accounts for 2022/2023 has not yet been completed due to the prolonged resolution of a specific issue relating to the revaluation of fixed assets and the potential for a material misstatement of depreciation in the 2021/2022 statutory accounts. Consequently, the Responsible Financial Officer has not signed and certified the accounts for the year ended 31 March 2022.

In accordance with the revised asset revaluation programme, the Authority anticipates receiving draft revaluations of fixed assets in July 2023 and consequently to complete the preparation of the Draft Statement of Accounts by 31 August 2023. At that time the Responsible Financial Officer will consider the requirement to sign and certify the Accounts in compliance with the relevant regulations.

Further to completion, the Draft Accounts will be subject to public inspection and external audit as required by the Accounts & Audit (Wales) Regulations and the Public Audit Wales Act. The Authority intends to publish the Draft Accounts by 31 August 2023 as it is considered that accounts published at 31 July 2023 would be materially incorrect and misleading to the user. Subject to completion of the audit, the Accounts will be presented to the Governance & Audit Committee by 30 November 2023 for consideration and approval.